

Agenda

Meeting: Pension Fund Committee

**Venue: Brierley Room, County Hall,
Northallerton DL7 8AD**

**Date: Thursday 15 September 2016 at
10.00am**

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public, subject to:- (i) the recording being conducted under the direction of the Chairman of the meeting; and (ii) compliance with the Council's protocol on audio/visual recording and photography at meetings, a copy of which is available to download below. Anyone wishing to record must contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. Any recording must be clearly visible to anyone at the meeting and be non-disruptive. <http://democracy.northyorks.gov.uk/>

Business

1. **Minutes of the meeting held on 7 July 2016**

(Pages 4 to 11)

2. **Any Declarations of Interest**

3. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Ruth Gladstone of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 12 September 2016. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30

minutes);

- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

4. **Member and Employer Issues** – Report of the Treasurer
(Pages 12 to 24)
5. **Budget/Statistics** – Report of the Treasurer
(Pages 25 to 27)
6. **Annual Report 2015/16** - Report of the Treasurer
(Pages 28 to 151)
7. **Pension Board** – Verbal update by the Chair of the Pension Board. (The draft Minutes from the meeting held on 14 July 2016 are attached for information.)
(Pages 152 to 162)
8. **Performance of the Fund’s Portfolio for the Quarter ending 30 June 2016** – Report of the Treasurer
(Pages 163 to 207)
9. **LGPS Pooling Arrangements** – Report of the Treasurer
(Pages 208 to 210)
10. **Private Debt Manager Appointment** - Report of the Treasurer
(Pages 211 to 213)
11. **Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances**

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)

County Hall
Northallerton

Notes:

Emergency Procedures for Meetings

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

County Councillors (8)							
	<i>Councillors Names</i>				<i>Political Party</i>		
1	BLACKIE, John				NY Independent		
2	BATEMAN, Bernard MBE				Conservative		
3	VACANCY				UKIP		
4	De COURCEY-BAYLEY, Margaret Ann				Liberal Democrat		
5	HARRISON-TOPHAM, Roger (Vice-Chairman)				Conservative		
6	MULLIGAN, Patrick				Conservative		
7	SWIERS, Helen				Conservative		
8	WEIGHELL, John OBE (Chairman)				Conservative		
Members other than County Councillors (1 and 2) Voting (3) Non-voting							
1	STEWARD, Chris				City of York		
2	CLARK, Jim				North Yorkshire District Councils		
3	PORTLOCK, David				Chair of the Pension Board		
Total Membership – (10)				Quorum – (3) County Councillors			
Con	Lib Dem	NY Ind	Labour	Liberal	UKIP	Ind	Other Voting Members
5	1	1	0	0	1	0	3

2. Substitute Members

Conservative		Liberal Democrat	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1	PATMORE, Caroline	1	HOULT, Bill
2	LES, Carl	2	
3	MACKENZIE, DON	3	
4		4	
5		5	
NY Independent			
	<i>Councillors Names</i>		
1	PARSONS, Stuart		
2			
3			
4			
5			

1. Substitute Members

1	MERCER, Suzie	City of York
2	PEACOCK, Yvonne	North Yorkshire District Councils
3	COWLING, Linda	North Yorkshire District Councils